

June 21, 2017

A Special Council meeting of the Riverside-Albert Village Council was held at the Riverside-Albert Village Office on Wednesday, June 21, 2017. Mayor Campbell called the meeting to order at 4:00 pm with Councillors Morrissey and Wright in attendance as well as Village Clerk Deborah Murray-Butland. Councillor Murphy was absent.

MEETING AGENDA

It was moved by Councillor Morrissey, seconded by Councillor Wright, to adopt the meeting agenda as presented. **MOTION CARRIED UNANIMOUSLY.**

**Resolution – Application to Municipal Capital Borrowing Board –
Water Storage**

It was moved by Councillor Morrissey, seconded by Councillor Wright that the Municipality of Riverside-Albert submit to the Municipal Capital Borrowing Board an application for authorization to borrow for a capital expense for the following term and amount:

<i>Purpose</i>	<i>Amount (\$)</i>	<i>Term</i>
<u>Environmental Health Services:</u>		
Water Storage	\$457,000	30 years
<u>Environmental Health Services:</u>		
Water Storage (Interim Financing)	\$1,370,440	3 years

MOTION CARRIED UNANIMOUSLY.

Resolution – Application to Mun Cap Borrowing Board – Watermain Renewals

It was moved by Councillor Wright, seconded by Councillor Morrissey, that the Municipality of Riverside-Albert submit to the Municipal Capital Borrowing Board an application for authorization to borrow for a capital expense for the following term and amount:

<i>Purpose</i>	<i>Amount (\$)</i>	<i>Term</i>
<u>Environmental Health Services:</u>		
Watermain Renewals	\$151,000	30 years
<u>Environmental Health Services:</u>		
Watermain Renewals (Interim Financing)	\$700,000	2 years

MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 11:04 am.

Mayor

Village Clerk