

March 24, 2016

A special meeting of the Riverside-Albert Village Council was held at the Riverside-Albert Village Office on Thursday, March 24, 2016. Mayor Elliott called the meeting to order at 9:00 am with Councillors Barbour, Lefrancois, and Rossiter in attendance. Also present was Village Clerk Deborah Murray-Butland.

Meeting Agenda

It was moved by Councillor Barbour, seconded by Councillor Lefrancois, that the agenda be accepted with the addition of the Second Reading of Riverside-Albert By-law No. 30. **MOTION CARRIED UNANIMOUSLY.**

**Application for Financing to the NB Municipal Finance Corporation -
Ton Truck & Plow**

It was moved by Councillor Barbour, seconded by Councillor Lefrancois, that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation, a Municipality of Riverside-Albert debenture in the principal amount of \$65,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of Riverside-Albert agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture. **MOTION CARRIED UNANIMOUSLY.**

Second Reading – Riverside-Albert By-Law No. 30

The second reading of Riverside-Albert By-law No. 30 which is to Establish a Reserve Fund for Water & Sewerage Capital Expenses was read for the second time by title only. It was moved by Councillor Lefrancois, seconded by Councillor Rossiter, to accept the second reading. **MOTION CARRIED UNANIMOUSLY.**

Meeting adjourned at 9:30 am.

Mayor

Village Clerk